

Educational EXPO\$E

A PUBLICATION OF THE TORONTO CATHOLIC SCHOOL BOARD EMPLOYEES CREDIT UNION • SUMMER/FALL 2009



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E-statements are Coming...

We will be launching E-statements on September 1, 2009.

Watch for the additional access when you sign on to online banking, to view or print your account information.

Highlights of Our 37th AGM

Approximately 113 members were in attendance at the TCSBECU 37th Annual General Meeting on Tuesday, March 31, 2009. The meeting was held in the cafeteria at the TCDSB. Financial statements by our auditor's Retford, Lane, Bates, LLP, were reviewed with our members in attendance. Further reports were received from the Board's President, **Horace Moore**, and General Manager, **Sonia Coombs-Carpio**. In addition, a Distinguished Service Award was presented to **René Jansen in de Wal** for his outstanding service as a member/Director of TCSBECU.

An election of Board Members for 2009 took place with the re-election of Horace Moore, President, and Directors Lewis Thomas and Courtney Doldron. We welcome our newly elected Director, **Maria Leitao**.

All in attendance enjoyed a nice evening with food, refreshments and numerous door prizes. Congratulations to **Anna DeConno**, who was the winner of the big prize, a 32 inch flat screen TV.

Welcome Back BBQ

Join the Credit Union on Wednesday, September 16, 2009 for our Welcome Back BBQ. Times and locations will be announced at a later date. Refer a new member and receive a gift. Please save the date of September 16 and come out to enjoy food, prizes and surprises.



Helping you reach a brighter financial future.



LOAN Corner

Take Advantage of the Renovation Tax Credit this Summer and Get Up to \$1350 Back!



TCSBECU's Summer Loan For All Your Summer Needs

- Effective June 1st to Sept. 30th, 2009
- No Payment until September 2009
- Convenient Payments - Payroll Deduction, automatic transfer from your credit union account or pre-authorized payment
- Lower Finance Charges than Store Credit Cards
- Quick and Easy Application Apply online, by phone, e-mail, fax, courier or in person
- Fast approval O.A.C.

7.99%

15 month fixed rate*

* Some restrictions apply. O.A.C.



CEO/General Manager's Message

The prevailing recession Canada is facing has not spared our credit Union's operations. However, we are conscious of our responsibilities and we have developed and implemented strategies to position the credit union when the economy improves in 2010. Our success in building a stronger credit union over the next three years is reflected in the increase in assets of \$2.3 million we achieved over the 12 month period ended May 31, 2009. During the same period, deposits increased by \$2,763,622 or 13% and loans increased by \$1,402,192 or 7%. Despite the recession we faced, our loan costs during the

five month-period ended May 31, 2009 were below the industry level of 10 basis points due to the prudent lending practices we maintained. We are taking a very positive and conservative approach in managing our operations during this difficult time. We are well positioned to improve our profitability when the economy improves in 2010. We are committed to continue to provide you, our loyal members, with the best services you deserve. We thank you for your support and rest assured that the Staff, Management and Board will work with passion to ensure that you have a financially strong credit union to cater to your financial needs. Have a wonderful and safe summer!



Bursary Winners



TCSBECU Bursary awards were presented to **Teresa Waihenya** of James Cardinal McGuigan School by Sara Camilleri of The Angel Foundation For Learning and Sonia Coombs-Carpio from Toronto Catholic School Board Employees Credit Union, and to **Manuel Cardama** of St. Mary's Catholic Secondary School by Horace Moore from TCSBE Credit Union, in recognition of their contribution to school and community and their acceptance into a post-secondary institution.



TCSBECU School Community Award



TCSBECU would like to congratulate St. Thomas Aquinas School and principal Rita Santo who was presented with a trophy and cheque for \$500.00 by the Credit Union's president Horace Moore for the TCSB

Employees Credit Union Limited School Community Award, in recognition of the school's innovative programs intended to develop school spirit and a stronger school community.

CUMIS[®] Insurance

in partnership with The Co-operators

*...makes it simple
to do business with
your credit union.*



As a good driver and responsible homeowner you take steps to make sure your car and home are kept in good condition and protected. Are you sure you are not paying too much for your insurance coverage? Take advantage of the exceptional home and automobile insurance offered to you through your credit union.

Here's why the CUMIS Insurance Home and Auto Insurance Program works for you:

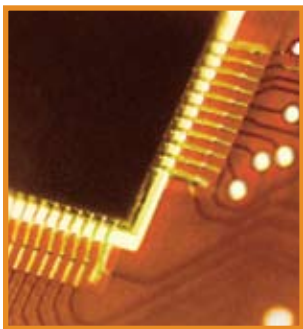
- Unprecedented \$1 million dollar blanket limit on your homeowner or condominium policy
- Preferred discounts
- Competitive marketplace rates
- Unparalleled 24-hour, 7-days-a-week claims service
- Wide range of optional coverage and payment plans to choose from

Please contact a CUMIS Insurance representative for more information or for a free no-obligation home and auto insurance quote; please call **1-800-810-2847**.



Congratulations to Sonia from the Board of Directors and Staff

Beautiful Negril, Jamaica was the setting in April, for the wedding ceremony of Sonia and Luis. The perfect day was shared with numerous family members and friends.



Chip Card News

Skimming is the unauthorized and illegal reproduction of a card's magnetic stripe information. Chip card technology is the long-term solution to payment card fraud.

The Chip card is a debit card that will contain an embedded microchip that will store and process data, making it virtually impossible to duplicate cards and information, preventing skimming of card data and the creation of counterfeit cards.

The majority of Chip debit cards and terminals are expected to be in place by 2010. Your Credit Union is working towards having all equipment operational and replacement Chip cards available in the latter part of 2009. We will keep you up to date as new information is available.

The Chip card that is being rolled out across Canada is a new generation of payment card technology that will provide an additional layer of security.



*Call us for low
rate world wide
travel insurance
for peace of mind
when visiting out
of town!*



Fun Walk

The Angel Foundation For Learning FunWalk was enjoyed by a large group of participants on May 3rd.

There was food, fun, music, mascots, a clown, games and activities and more. TCSBECU gave each adult a re-usable lunch bag in the spirit of being green and clean and each child was given a Wackee Paddle. Over \$25,000.00 was raised to fight child poverty.



Global Payment MasterCard

TCSBECU has decided to phase out its offering of the Global Payment MasterCard.

Global Payment MasterCards currently issued by TCSBECU will remain valid and active until the expiry date shown on the Card, but will not be renewed on expiry.

This decision does not affect other MasterCards issued by CUETS.

Please feel free to contact your Credit Union Representative for more information on how TCSBECU can best meet your credit card/debit card and other financial services needs.



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 E-mail: tcsbecu-info@tcsbecu.com
 Web site: www.tcsbecu.com

Staff

General Manager.....Sonia Coombs-Carpio Senior MSR.....Amanda Matthews
 Branch Administrator..... Faye Castle MSRKimberly Kavanagh
 Lending Officer Charmaine Coy

Board of Directors

President Horace Moore Director.....Paula Chambers
 Vice-President Waldo Aristizábal Director..... Courtney Doldron
 Corporate Secretary Althea Parsons Director..... Maria Leitao
 Director..... Lewis Thomas

Available at the Credit Union... Summer Attraction Tickets!

Your Credit Union is again this year offering discount theme park tickets for your enjoyment. Just drop into the Credit Union office anytime during business hours.

Canada's Wonderland

Adult any one day pass	37.00	Save 9.69
Child/Senior any one day pass.....	28.00	Save 3.49
Pass for any two days	47.00	Save 10.30



Wild Water Kingdom

Adult any one day pass.....	23.00	Save 8.45
Child any one day pass.....	17.00	Save 6.05



Darien Lake

Adult/Child any one day pass.....	21.99	Save 4.00
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Marineland

Adult/Child any one day pass		
July 31-Aug. 3 only.....	29.50	Save 14.05



Offers Are Available For Members and Non-Members!

Contact Information/ Credit Union Hours

On Line Banking:

www.tcsbecu.com

Phone:

Loans Department -
 416-229-5315
 Ext. 228

Credit Union Hours

Monday - Friday:
 9:00 am - 5:00 pm

PRODUCTS & SERVICES

DEPOSIT PRODUCTS

- Chequing Accounts
- Savings Accounts/Super Savings
- U.S. Daily Savings Account
- Tax Free Savings Account
- Term Deposits
- Mutual Funds
- Registered Retirement Savings Plans
- Registered Retirement Income Funds
- Registered Educational Savings Plans

LOAN PRODUCTS

- Personal Loans
- Line Of Credit Loans
- Meritline Home Equity Line Of Credit
- Credit Union "Master Card"
- Mortgage Loans Including CMHC Mortgages

OTHER PRODUCTS & SERVICES

- American Express Travelers Cheques
- Bank Drafts
- Bill Payments
- Canadian & U.S. Money Orders/U.S. Cash
- CUMIS Home & Auto Group Insurance
- Direct Deposit
- Hyper WALLET Payment Service
- Internet Banking
- Member Card - Debit card
- Payroll Deduction
- Telephone Banking
- Telephone/Wire Transfers
- Travel Insurance

Helping you reach a brighter financial future.